

To,  
The Manager- Listing Department  
**National Stock Exchange India Limited**  
SME platform  
'Exchange Plaza', C-1 Block G,  
Bandra Kurla complex,  
Bandra (E), Mumbai 400051.

Date: 7th July, 2020

**Ref: NSE Symbol: MINDPOOL**

**ISIN: INE00RQ01019**

Dear Sir/ Madam,

**Subject: Disclosure pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) Outcome of Board Meeting of Financial Year 2020-2021 held on Tuesday, the 7<sup>th</sup> day of July, 2020 Through Video conferencing.**

With reference to the captioned subject, we wish to inform you that:

- 1) The Board of Directors of the Company has noted and/or approved the followings, viz.,
  - Audited financial results Standalone and Consolidated for the half year and year ended 31st March, 2020.
  - Audited financial statements Standalone and Consolidated for the year ended 31st March, 2020.
  - other business with the permission of the chair.
- 2) Please be noted that Board Meeting of Financial Year 2020-21 was commenced at 01.15 P.M and concluded at 02.20 P.M on Tuesday the 7th Day of July.

This is for your information and record.

Thanking you,

Yours faithfully,

**For, Mindpool Technologies Limited**

*(Formerly known as Mindpool technologies Private Limited)*

**PRIYAL  
SINGH**

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PRIYAL SINGH  
Date: 2020.07.07  
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**Priyal Singh**

**Company Secretary & Compliance Officer**

**Encl. as above**

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**MINDPOOL TECHNOLOGIES LIMITED**

*(Formerly known as Mindpool Technologies Private Limited)*

**Registered Add: S.No 198/1B, Building No. Delta-1, Giga Space, Viman Nagar Pune MH 411014 IN**

**Tel: 020- 66240089 email: [info@mindpooltech.com](mailto:info@mindpooltech.com) Website: [www.mindpooltech.com](http://www.mindpooltech.com)**

**CIN: L72900PN2011PLC138607**



**R. B. Sharma & Co.**

**Chartered Accountants**

B-2, NEEL SADAN, 1426, GROUND FLOOR,  
SADASHIV PETH, PUNE - 411 030.  
TEL. : 020 - 24477595 / 24472405  
E-mail : rbsharmaandco@gmail.com

**Auditor's Report on half yearly financial results and Year to date results of the Company pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**To,  
BOARD OF DIRECTORS OF  
MINDPOOL TECHNOLOGIES LIMITED**

1. We have audited the accompanying statement of Financial Results of **MINDPOOL TECHNOLOGIES LIMITED** ("the Company") for the half year ended March 31, 2020 and year ended March 31, 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results for the year ended March 31, 2020, which are the responsibility Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express opinion on these financial results, based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards prescribed under section 133 of the companies Act, 2013 read with rule 7 of Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the result:




- Includes the Half year ended and year-to-date results of the following entities:-
    - I. MINDPOOL TECHNOLOGIES INC(wholly owned Subsidiary Company of **MINDPOOL TECHNOLOGIES LIMITED**)
    - II. **S A TECH SOFTWARE PRIVATE LIMITED** (Subsidiary company 51.02% held by **MINDPOOL TECHNOLOGIES LIMITED** w.e.f 07<sup>th</sup> November 2019)
  - Is represented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
  - Gives a true and fair view in the net profit and other financial information of the Group for the year ended March 31, 2020
4. The comparative financial information of the Group for the year ended March, 2019 included in these financial results, have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information dated May 24<sup>th</sup>, 2019 expressed an unmodified opinion.
5. We did not audit the financial statements and other information, in respect of the subsidiaries, whose financial statements include TOTAL ASSETS of Rs. 3,505.25 lacs and NET ASSETS of Rs. 2,139.91 lacs as at March 31, 2020 and TOTAL REVENUE of Rs. 3,058.75 lacs for the year ended on that date. These financial statements and other financial information have been prepared and submitted to us by the management and our opinion is not modified in respect this matter.
6. The Figures as appearing for half year ended March 31, 2020 is the balancing figure between full year audited results for the year ended March 31,2020 and unaudited results for the half year ended 30-09-2019

Place: Pune  
Date: 07<sup>th</sup> July, 2020



For R. B. Sharma & Co.  
Chartered Accountants  
FRN: 109971W

  
Madhavan N. Iyengar  
Partner

M. No. 044366  
UDIN:20044366AAAABJ9680



# Mindpool Technologies Limited

CIN: L72900PN2011PLC138607

Regd Office : S. No. 198/1B, Building No. Delta - 1, Giga Space, Viman Nagar Pune MH 411014 IN

Consolidated Balance Sheet as on 31<sup>st</sup> March 2020

Particulars	Notes	31-Mar-20 (Rupees in Lakhs)	31-Mar-19 (Rupees in Lakhs)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	3	423.75	423.75
(b) Reserves and Surplus	4	1,180.30	1,044.45
(c) Money received against share warrants		-	-
(d) Minority Interest		544.86	-
<b>(2) Share application money pending allotment</b>			
<b>Sub-Total Share Holder's Funds :-</b>		<b>2,148.91</b>	<b>1,468.20</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	5	607.79	7.85
(b) Deferred tax liabilities (Net)	6	-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
<b>Sub-Total Non Current Liabilities :-</b>		<b>607.79</b>	<b>7.85</b>
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings	7	827.83	80.48
(b) Trade payables	8	-211.20	178.69
(c) Other current liabilities	9	404.78	30.24
(d) Short-term provisions	10	217.31	2.54
<b>Sub-Total Current Liabilities :-</b>		<b>1,238.73</b>	<b>291.95</b>
<b>Total Equity &amp; Liabilities :-</b>		<b>3,995.43</b>	<b>1,768.00</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment		-	-
(i) Tangible assets	11	583.48	58.20
(ii) Intangible assets	11	4.52	1.14
(iii) Capital work-in-progress		45.37	-
(b) Non-Current Investments	12	15.29	125.00
(c) Deferred tax liabilities (Net)	13	12.50	1.32
(d) Long Term Loans & Advances		-	-
(e) Other Non-Current Assets		-	-
<b>Sub-Total Non-Current Assets :-</b>		<b>661.16</b>	<b>185.66</b>
<b>(2) Current assets</b>			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	14	1,368.05	1,038.27
(d) Cash and Bank balances	15	140.08	103.41
(e) Short-term loans and advances	16	701.02	308.11
(f) Other current assets	17	1,125.12	132.54
<b>Sub-Total Current Assets :-</b>		<b>3,334.27</b>	<b>1,582.34</b>
<b>Total Assets :-</b>		<b>3,995.43</b>	<b>1,768.00</b>

## Notes to Accounts and Significant Accounting Policies

The Schedules referred to above and the notes form an integral part of the Balance Sheet

This is the Balance Sheet referred to in our report of even date.

For R B Sharma & Co  
Chartered Accountants  
FRN: 109971W

  
CA Madhavan Iyengar (Partner)  
M. No. 044366  
UDIN : 20044366AAAABJ9680  
Place: Pune  
Date : 7th July 2020



For Mindpool Technologies Limited

**Ritesh Sharma**  
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by Ritesh Sharma  
Date: 2020.07.07  
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Ritesh Sharma  
Chairman & Managing Director  
DIN: 02676486  
Place: Pune  
Date : 7th July 2020

# Mindpool Technologies Limited

CIN : L72900PN2011PLC138607

Regd Office : S.No 198/1B, Building No. Delta-1, Giga Space, Viman Nagar Pune MH 411014 IN  
Consolidated Statement of Financials Results for the half year and year ended on 31st March 2020

Sr. No.	Particulars	Six Month Ended			Year Ended	
		30/09/2019	31/03/2019	31/03/2020	31/03/2020	31/03/2019
		(Rupees in Lakhs)	(Rupees in Lakhs)	(Rupees in Lakhs)	(Rupees in Lakhs)	(Rupees in Lakhs)
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income From Operation					
	(a) Net Sales / Income from Operation (Net of Taxes)	934.88	1,189.47	2,928.02	3,840.17	2,217.01
	(b) Other Income	33.48	-11.68	24.27	57.75	42.13
	<b>Total Income from Operation (net)</b>	<b>968.36</b>	<b>1,177.79</b>	<b>2,952.28</b>	<b>3,897.92</b>	<b>2,259.14</b>
2	Expenses					
	(c) Employee benefit expenses	825.51	1,578.27	2,556.78	3,362.34	1,766.83
	(d) Finance Cost	3.38	5.50	75.59	78.97	9.58
	(e) Depreciation and amortization expenses	9.99	7.68	27.81	37.79	11.95
	(f) Other Expenses	78.67	-427.37	239.90	315.80	294.52
	<b>Total Expenses</b>	<b>917.55</b>	<b>1,164.09</b>	<b>2,900.09</b>	<b>3,794.91</b>	<b>2,082.88</b>
3	Profit/(Loss) from before exceptional and extraordinary items (1-2)	50.81	13.70	52.20	103.01	176.26
4	Other Income					
5	Profit/(Loss) from ordinary activities, before finance cost and exceptional items (3+4)	50.81	13.70	52.20	103.01	176.26
6	Financial Cost					
7	Profit/(Loss) from ordinary activities, after finance cost but before exceptional items (5-6)	50.81	13.70	52.20	103.01	176.26
8	Exceptional Item	-0.05	-	9.33	9.28	8.27
9	Profit/(Loss) from ordinary activities before tax (7+8)	50.86	13.70	42.87	93.73	167.99
10	Transfer of Minority Interest	-	-	22.26	22.26	-
11	Share of Profit / (Loss) of associates (Net)					
12	Tax expense:					
	(a) Current tax	-	-	15.74	15.74	7.49
	(b) Deferred tax	2.91	-5.32	-15.39	-12.48	-
13	<b>Net Profit/(Loss) from Ordinary activity after tax (9-10-11-12)</b>	<b>47.95</b>	<b>19.02</b>	<b>20.25</b>	<b>68.20</b>	<b>160.50</b>
14	Extraordinary Item (net of tax Rs expenses)	-	-	-	-	-
15	<b>Net profit/(loss) for the period (13-14)</b>	<b>47.95</b>	<b>19.02</b>	<b>20.25</b>	<b>68.20</b>	<b>160.50</b>
16	Paid up Equity Share Capital-Face Value Rs 10/- each	423.75	423.75	423.75	423.75	423.75
17	Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	1,044.45	667.19
18	Earnings per Share (EPS), in Rs (not annualised) ( Equity Share of face value of Rs 10/- each)					
	(a) Basic	0.33	0.45	1.28	1.61	5.11
	(b) Diluted	0.33	0.45	1.28	1.61	5.11

## Notes to Accounts and Significant Accounting Policies

The Schedules referred to above and the notes form an integral part of the Profit & Loss

This is the Profit & Loss referred to in our report of even date.

For R B Sharma & Co

Chartered Accountants

FRN: 109971W



CA Madhavan Iyengar (Partner)

M. No. 044366

UDIN : 20044366AAAABJ9680

Place : Pune

Date : 7th July 2020



For Mindpool Technologies Limited

**Ritesh  
Sharma**

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Ritesh Sharma  
Date: 2020.07.07  
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Ritesh Sharma

Chairman & Managing Director

DIN: 02676486

Place: Pune

Date : 7th July 2020

# Mindpool Technologies Limited

CIN : L72900PN2011PLC138607

Regd Office : S.No 198/1B, Building No. Delta-1, Giga Space, Viman Nagar Pune MH 411014 IN

Consolidated Cash Flow Statement For Period Ending on 31st Mar 2020

Particulars	31-Mar-20 (Rupees in Lakhs)	31-Mar-19 (Rupees in Lakhs)
<b>A) Cash Flow From Operating Activities :</b>		
Net Profit before tax	93.73	167.99
Adjustment for :		
Depreciation and amortization	37.79	11.95
Interest Paid	62.55	8.75
Interest Income	-12.51	-17.27
Dividend Income	-21.32	-
Excess/(Short) Provision for Tax	-12.48	-
Tax pertaining to Earlier Year	-	-
Other Income	-23.93	-
Tax Expense	-	-
(Increase)/Decrease in Deferred Tax Asset	-11.17	-
Exceptional Items	10.28	-
<b>Operating Profit Before Working Capital Changes</b>	<b>122.96</b>	<b>171.42</b>
<b>Changes in Working Capital</b>		
(Increase)/Decrease in Trade Receivables	-329.78	-372.60
(Increase)/Decrease in Short Term Loans & Advances	-392.91	-213.01
(Increase)/Decrease in Other Current Assets	-992.57	157.34
Increase/(Decrease) in Trade Payables	-389.89	64.11
Increase/(Decrease) in Other Current Liabilities	374.54	-70.72
Increase/(Decrease) in Short Term Provisions, etc	214.78	-0.15
<b>Cash Generated From Operations</b>	<b>-1,392.88</b>	<b>-263.61</b>
Less:- Income Taxes paid	-15.74	-24.40
<b>Net Cash Flow from Operating Activities</b>	<b>-1,408.62</b>	<b>-288.01</b>
<b>B) Cash Flow From Investing Activities :</b>		
Purchase of Fixed Assets including of CWIP	-574.03	-48.58
Sale of Fixed Assets	-	-
Investment made/Sold during the year	109.71	-
Dividend Income	21.32	-
Interest Income	12.51	17.27
Other Income	23.93	-
<b>Net Cash Flow from Investing Activities</b>	<b>-406.58</b>	<b>-31.31</b>
<b>C) Cash Flow From Financing Activities :</b>		
Proceeds from Issue of Share Capital	-	360.00
Contributions from Minority	567.12	-
Public Issue Expenses	-	-92.85
Increase/(Decrease) in Short Term Borrowings	747.36	-40.68
Increase/(Decrease) in Long Term Borrowings	599.94	-
Interest Paid	-62.55	-8.75
Increase/(Decrease) in Long Term Loans and Advances	-	-
<b>Net Cash Flow from Financing Activities</b>	<b>1,851.87</b>	<b>217.71</b>
<b>Net Increase/(Decrease) In Cash &amp; Cash Equivalents</b>	<b>36.67</b>	<b>-101.60</b>
<b>Cash Equivalents at the Beginning of the Year</b>	<b>103.41</b>	<b>185.51</b>
<b>Cash Equivalents at the End of the Year</b>	<b>140.08</b>	<b>83.91</b>
<b>1. Component of Cash and Cash Equivalents</b>		
Cash on hand	5.00	83.91
Balance With banks	135.08	-
<b>Total</b>	<b>140.08</b>	<b>83.91</b>

2. Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

As per our report of even date

For R B Sharma & Co

Chartered Accountants

FRN: 109971W

*[Signature]*

CA Madhavan Iyengar (Partner)

M. No. 044366

UDIN : 20044366AAAABJ9680

Place: Pune

Date : 7th July 2020



For Mindpool Technologies Limited

**Ritesh Sharma**

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by Ritesh Sharma  
Date: 2020.07.07  
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Ritesh Sharma

Chairman & Managing Director

DIN: 02676486

Place: Pune

Date : 7th July 2020



Notes:

1. The above financial result were reviewed and recommended by the Audit Committee of the company and the same were approved by the Board of Directors of the Company at their respective meeting/s held on Tuesday 7th July 2020
2. The Company does not have more than one reportable segment in terms of AS17 hence segment wise reporting is not applicable.
3. During the Financial year ended on 31st March 2020 the Company has acquired 51.02% stake in SA tech Software Pvt Ltd
4. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 While the company believes strongly that it has a rich portfolio of services to partner with customers, the impact on future revenue streams could come from inability of customers due to financial resource constraints or their services no-longer being availed by their customers. Prolonged lock-down situation resulting in its ability to deploy resources at different locations due to restrictions in mobility.
5. The figures for the previous period have been restated/ regrouped/ reclassified wherever necessary in order to make them comparable.
6. The Company has 2 subsidiaries ie wholly owned subsidiary - Mindpool Technologies INC and SA Tech Software Pvt Ltd wherein Company holds 51.02% . The Minority Interest is not applicable in case of Mindpool Technologies INC However in case of SA Tech Software Pvt Ltd the Minority Interest has been recognised in the Company while preparing the Consolidated financial statements of the company.
7. The Figures as appearing for half year ended March 31, 2020 is the balancing figure between full year audited results for the year ended March 31,2020 and unaudited results for the half year ended 30-09-2019

For and on behalf of the Board of Directors of Mindpool Technologies Limited.

Ritesh Sharma

Ritesh Sharma

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by Ritesh Sharma  
Date: 2020.07.07  
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Chairman & Managing Director

Date: 07th July 2020

Place: Pune



**Auditor's Report on half yearly financial results and Year to date results of the Company pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To,  
**BOARD OF DIRECTORS OF  
MINDPOOL TECHNOLOGIES LIMITED**

1. We have audited the accompanying statement of Financial Results of **MINDPOOL TECHNOLOGIES LIMITED** ("the Company") for the half year ended March 31, 2020 and year ended March 31, 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results for the year ended March 31, 2020, which are the responsibility Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express opinion on these financial results, based on our audit of such annual financial statements, which have been prepared in accordance with the Accounting Standards prescribed under section 133 of the companies Act, 2013 read with rule 7 of Companies (Account) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the result:





- Is represented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
  - Gives a true and fair view in the net profit and other financial information of the Company for the year ended March 31, 2020
4. The comparative financial information of the Company for the year ended March, 2020 included in these financial result, have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information dated 24th May, 2019 expressed an unmodified opinion.
5. The Figures as appearing for half year ended March 31, 2020 is the balancing figure between full year audited results for the year ended March 31,2020 and unaudited results for the half year ended 30-09-2019

Place: Pune  
Date: 07<sup>th</sup> July, 2020



For R B Sharma & Co.  
Chartered Accountants  
FRN No. 109971W

A handwritten signature in blue ink, appearing to read "Madhavan N. Iyengar".

Madhavan N. Iyengar  
Partner  
M. No. 044366  
UDIN:20044366AAAABI8394

# Mindpool Technologies Limited

CIN : L72900PN2011PLC138607

Regd Office : S.No 198/1B, Building No. Delta-1, Giga Space, Viman Nagar Pune MH 411014 IN

Standalone Balance Sheet As on 31st March 2020

Particulars	Notes	31-Mar-20 (Rupees in Lakhs)	31-Mar-19 (Rupees in Lakhs)
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholder's Funds			
(a) Share Capital	3	423.75	423.75
(b) Reserves and Surplus	4	697.44	746.67
(2) Share application money pending allotment			
<b>Sub-Total Share Holder's Funds :-</b>		<b>1,121.19</b>	<b>1,170.42</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Long term provisions	5	-	7.85
<b>Sub-Total Non Current Liabilities :-</b>		<b>-</b>	<b>7.85</b>
(4) Current Liabilities			
(a) Short-term borrowings	6	-	80.48
(b) Trade payables	7	12.37	170.39
(c) Other current liabilities	8	76.49	30.24
(d) Short-term provisions	9	5.27	2.54
<b>Sub-Total Current Liabilities :-</b>		<b>94.13</b>	<b>283.64</b>
<b>Total Equity &amp; Liabilities :-</b>		<b>1,215.32</b>	<b>1,461.92</b>
<b>II. Assets</b>			
(1) Non-Current Assets			
(a) Fixed assets			
(i) Tangible assets	10	38.51	56.25
(ii) Intangible assets	10	0.85	3.09
(iii) Capital work-in-progress		-	-
(b) Non Current Investments	11	504.40	125.01
(c) Deferred Tax Assets (Net)	12	-	1.32
<b>Sub-Total Non-Current Assets :-</b>		<b>543.77</b>	<b>185.67</b>
(2) Current Assets			
(a) Inventories		-	-
(b) Trade Receivables	13	138.80	751.68
(c) Cash and Bank balances	14	62.15	83.91
(d) Short-term loans and advances	15	363.04	308.11
(e) Other current assets	16	107.55	132.54
<b>Sub-Total Current Assets :-</b>		<b>671.55</b>	<b>1,276.25</b>
<b>Total Assets :-</b>		<b>1,215.32</b>	<b>1,461.92</b>

Significant Accounting Policies

01-02

See accompanying notes to the financial statements

03-33

As per our report of even dated attached

For R B Sharma & Co

Chartered Accountants

FRN: 109971W

CA Madhavan Iyengar (Partner)  
M. No. 044366  
UDIN : 20044366AAAA8394  
Place: Pune  
Date : 7th July 2020



For Mindpool Technologies Limited

Ritesh  
Sharma

Digitally signed  
by Ritesh Sharma  
Date: 2020.07.07  
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Ritesh Sharma

Chairman & Managing Director

DIN: 02676486

Place: Pune

Date: 7th July 2020

# Mindpool Technologies Limited

CIN : L72900PN2011PLC138607

Regd Office : S.No 198/1B, Building No. Delta-1, Giga Space, Viman Nagar Pune MH 411014 IN

Standalone Statement of Financials Results for the Half Year and Year Ended on 31st March 2020

Sr. No.	Particulars	Six Month Ended			Year Ended	
		30/09/2019	31/03/2019	31/03/2020	31/03/2020	31/03/2019
		(Rupees in Lakhs)	(Rupees in Lakhs)	(Rupees in Lakhs)	(Rupees in Lakhs)	(Rupees in Lakhs)
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income From Operation					
	(a) Net Sales / Income from Operation (Net of Taxes)	387.90	455.20	424.35	812.25	683.36
	(b) Other Income	33.48	-11.68	16.17	49.65	42.13
	<b>Total Income from Operation (Net) (a+b)</b>	<b>421.38</b>	<b>443.51</b>	<b>440.52</b>	<b>861.90</b>	<b>725.49</b>
2	Expenses					
	(c) Employee benefit expenses	344.75	239.88	387.24	731.99	428.44
	(d) Finance Cost	0.13	5.16	1.90	2.03	9.10
	(e) Depreciation and amortization expenses	9.99	7.68	9.99	19.97	11.95
	(f) Other Expenses	77.52	256.92	67.44	144.96	294.08
	<b>Total Expenses (c+d+e+f)</b>	<b>432.39</b>	<b>509.64</b>	<b>466.56</b>	<b>898.95</b>	<b>743.57</b>
3	Profit/(Loss) from before exceptional and extraordinary items (1-2)	-11.00	-66.13	-26.04	-37.05	-18.08
4	Other Income					
5	Profit/(Loss) from ordinary activities, before finance cost and exceptional items (3+4)	-11.00	-66.13	-26.04	-37.05	-18.08
6	Financial Cost					
7	Profit/(Loss) from ordinary activities, after finance cost but before exceptional items (5-6)	-11.00	-66.13	-26.04	-37.05	-18.08
8	Exceptional Item	-0.05	-	9.33	9.28	8.27
9	Profit/(Loss) from ordinary activities before tax (7+8)	-10.95	-66.13	-35.38	-46.33	-26.36
10	Deferred Tax Expenses	2.91	-19.39	-	2.91	-6.92
11	Net Profit/(Loss) from Ordinary activity after tax (9+10)	-13.86	-46.74	-35.38	-49.24	-33.27
12	Extraordinary Item (net of tax Rs expenses)					
13	Net profit/(loss) for the period (11+12)	-13.86	-46.74	-35.38	-49.24	-33.27
14	Paid up Equity Share Capital-Face Value Rs 10/- each	423.75	423.75	423.75	423.75	423.75
15	Reserve excluding, Revaluation Reserves as per balance sheet of previous accounting year.				746.67	667.19
16	Earnings per Share (EPS) , in Rs (not annualised)					
	( Equity Share of face value of Rs 10/- each)					
	(a) Basic	0.90	1.96	(2.06)	(1.16)	(1.06)
	(b) Diluted	0.90	1.96	(2.06)	(1.16)	(1.06)

## Notes to Accounts and Significant Accounting Policies

The Schedules referred to above and the notes form an integral part of the Profit & Loss

This is the Profit & Loss referred to in our report of even date.

For R B Sharma & Co

Chartered Accountants

FRN: 109971W

*Madhavan*

CA Madhavan Iyengar (Partner)

M. No. 044366

UDIN : 20044366AAAAB18394

Place: Pune

Date: 7th July 2020



For Mindpool Technologies Limited

**Ritesh Sharma** Digitally signed by Ritesh Sharma  
Date: 2020.07.07 14:08:06 +05'30'

Ritesh Sharma

Chairman & Managing Director

DIN: 02676486

Place: Pune

Date: 7th July 2020



# Mindpool Technologies Limited

CIN : L72900PN2011PLC138607

Regd Office : S.No 198/1B, Building No. Delta-1, Giga Space, Viman Nagar Pune MH 411014 IN

Standalone Cash Flow Statement For Period Ending on 31st Mar 2020

Particulars	31-Mar-20 (Rupees in Lakhs)	31-Mar-19 (Rupees in Lakhs)
<b>A) Cash Flow From Operating Activities :</b>	-	-
Net Profit before tax	-46.33	-26.36
<b>Adjustment for :</b>		
Depreciation and amortization	19.97	11.95
Interest Paid	0.78	8.75
Interest Income	-12.16	-17.27
Dividend Income	-21.32	-
Excess/(Short) Provision for Tax	-	-
Other Income	-16.17	-
Tax Expense	-2.91	-
(Increase)/Decrease in Deferred Tax Asset	1.32	-
<b>Operating Profit Before Working Capital Changes</b>	<b>-76.81</b>	<b>-22.92</b>
<b>Changes in Working Capital</b>		
(Increase)/Decrease in Trade Receivables	612.88	-289.15
(Increase)/Decrease in Short Term Loans & Advances	-54.93	-198.79
(Increase)/Decrease in Other Current Assets	25.00	157.34
Increase/(Decrease) in Trade Payables	-158.02	168.80
Increase/(Decrease) in Other Current Liabilities	46.25	-70.72
Increase/(Decrease) in Short Term Provisions, etc	2.73	-0.15
<b>Cash Generated From Operations</b>	<b>397.09</b>	<b>-255.58</b>
Less:- Income Taxes paid	-	-23.83
<b>Net Cash Flow from Operating Activities</b>	<b>397.09</b>	<b>-279.41</b>
<b>B) Cash Flow From Investing Activities :</b>		
Purchase of Fixed Assets including of CWIP	-	-48.58
Sale of Fixed Assets	-	-
Investment made/Sold during the year	-379.39	-
Dividend Income	21.32	-
Interest Income	12.16	17.27
Other Income	16.17	-
<b>Net Cash Flow from Investing Activities</b>	<b>-329.74</b>	<b>-31.31</b>
<b>C) Cash Flow From Financing Activities :</b>		
Proceeds from Issue of Share Capital	-	360.00
Public Issue Expenses	-	-92.85
Increase/(Decrease) in Short Term Borrowings	-80.48	-40.68
Increase/(Decrease) in Long Term Borrowings	-	-
Interest Paid	-0.78	-8.75
Increase/(Decrease) in Long Term Loans and Advances	-7.85	-
<b>Net Cash Flow from Financing Activities</b>	<b>-89.10</b>	<b>217.71</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>-21.75</b>	<b>-93.00</b>
Cash Equivalents at the Beginning of the Year	83.91	176.91
<b>Cash Equivalents at the End of the Year</b>	<b>62.15</b>	<b>83.91</b>
<b>1. Component of Cash and Cash Equivalents</b>		
Cash on hand	-	-
Balance With banks	62.15	83.91
<b>Total</b>	<b>62.15</b>	<b>83.91</b>

2. Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

As per our report of even date

For R B Sharma & Co  
Chartered Accountants  
FRN: 109971W

*Signature*

CA Madhavan Iyengar (Partner)

M. No. 044366

UDIN : 20044366AAAA8394

Place: Pune

Date : 7th July 2020



For, Mindpool Technologies Limited

**Ritesh Sharma**  
Digitally signed by Ritesh Sharma  
Date: 2020.07.07 14:09:18 +05'30'

Ritesh Sharma

Chairman & Managing Director

DIN - 02676486

Place: Pune

Date : 7th July 2020

Notes:

1. The above financial result as were reviewed and recommended by the Audit Committee of the company and the same were approved by the Board of Directors of the Company at their respective meeting/s held on Tuesday 7th July 2020
2. The Company does not have more than one reportable segment in terms of AS17 hence segment wise reporting is not applicable.
3. During the Financial year ended on 31st March 2020 the Company has acquired 51.02% stake in SA tech Software Pvt Ltd
4. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 While the company believes strongly that it has a rich portfolio of services to partner with customers, the impact on future revenue streams could come from inability of customers due to financial resource constraints or their services no-longer being availed by their customers. Prolonged lock-down situation resulting in its ability to deploy resources at different locations due to restrictions in mobility.
6. The company has not received information regarding the status of suppliers under 'Micro, Small & Medium Enterprise Development Act, 2006', hence the details related to the same has not been furnished.
5. The figures for the previous period have been restated/ regrouped/ reclassified wherever necessary in order to make them comparable.

For and on behalf of the Board of Directors of Mindpool Technologies Limited.

**Ritesh  
Sharma** Digitally signed  
by Ritesh Sharma  
Date: 2020.07.07  
14:09:31 +05'30'

Ritesh Sharma

Chairman & Managing Director

Date: 07th July 2020

Place: Pune

To,  
The Manager- Listing Department  
**National Stock Exchange India Limited**  
SME platform  
'Exchange Plaza', C-1 Block G,  
Bandra Kurla complex,  
Bandra (E), Mumbai 400051.

Date: 7th July, 2020

**Ref: NSE Symbol: MINDPOOL**

**ISIN: INE00RQ01019**

Dear Sir/ Madam,

**Subject: Declaration for audit report on unmodified opinion(s).**

Pursuant to Regulation 33(3) (d) of SEBI (LODR) Regulations 2015 we hereby declare that the Statutory auditors of the Company have issued Auditors Report with unmodified opinion on standalone & Consolidated Audited Financial results for the half year and year ended 31<sup>st</sup> March 2020 and the same was approved at the said Board Meeting held today i.e on 7th July, 2020.

This is for your information and record.

Thanking you,

Yours faithfully,

For, **Mindpool Technologies Limited**  
(Formerly known as Mindpool technologies Private Limited)



Ritesh Ramavtar Sharma  
Chairman & Managing Director  
DIN 02676486

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**MINDPOOL TECHNOLOGIES LIMITED**

(Formerly known as Mindpool Technologies Private Limited)

Registered Add: S.No 198/1B, Building No. Delta-1, Giga Space, Viman Nagar Pune MH 411014 IN

Tel: 020- 66240089 email: [info@mindpooltech.com](mailto:info@mindpooltech.com) Website: [www.mindpooltech.com](http://www.mindpooltech.com)

CIN: L72900PN2011PLC138607